

National Institute of Open Schooling
Senior Secondary Course: Home Science
Lesson 13 : Income Management
Worksheet- 13

1. Identify the three ways of supplementing income, giving examples.
2. Do you think it is necessary to grow our savings? Do you agree? Why?
3. Maintain a daily record of income and expenditure of a family to avoid over spending.
4. Talk to your father and find out the names of the various financial institutions to invest your money safely. Write about any two of them.
5. Why do you think it is important to consider the guidelines for preparing an expenditure plan?
6. Discuss the two steps that is planning and controlling while managing income.
7. As a learner, what do you understand by savings and investment?
8. Suggest few factors influencing selection of an investment scheme.
9. Write two examples each of money income and income we get from goods and services.
10. How does maintaing a record of expenditure helps us in various ways?