

National Institute of Open Schooling
Secondary Course – Business Studies
Lesson 2: Industry and Commerce
Worksheet- 2

1. What is Industry? Explain its characteristics.
2. Differentiate between Primary, Genetic and Extractive Industry. Make a list giving five examples of each.
3. Differentiate between Manufacturing, Construction and Service Industry.
4. Discuss with your friend and write a note of your understanding of Commerce & Trade?
5. Explain the importance of Transportation, Warehousing and Insurance in trade.
6. How banking and advertising services help in trade? Suppose if you are a businessman, then how would you use these services to expand your business activities.
7. Which business would you like to do via E-Commerce and why?
8. What are the advantages of E-Commerce?
9. What kind of differences do you find between Traditional Business and E-Business?
10. Classify the types of E-Commerce, giving two real life examples of each.