

National Institute of Open Schooling
 Secondary Course – Business Studies
 Lesson 1: Nature and Scope of Business
 Worksheet- 1

1. Differentiate between Economic and Non-Economic Activities on the basis of the following:

Basis of difference	Economic Activities	Non-Economic Activities
Definition		
Examples from Real-Life		

2. How Business, Profession and Employment are different from each other? Explain on the basis of definition, qualifications required, risk and capital.
3. What is Business? Elaborate its five characteristics.
4. If you plan to start your own business, what business objectives would you try to achieve?
5. Discuss with your friends and identify the National & Global objectives which are important for business.
6. Explain how a businessman is socially responsible?
7. Are businessmen responsible towards their investors? If yes, then how?
8. How does business contribute in Environmental Pollution?
9. Mention the responsibilities of Business towards the Government.
10. Elaborate the responsibilities of Business towards their Customers and Creditors.